



SCOTT & WHITE
EMPLOYEES CREDIT UNION

Winter Q1 | 2024

Quarterly Newsletter

Dear frontline heroes,

Each year, we are grateful for the everyday heroes. The ones that keep our community safe. The frontline workers who inspire and motivate us. The people we hope to help reach their financial goals while they are out saving the world.

We are committed to providing the tools and solutions you need to succeed. The community depends on you, but here, you can depend on us. Your bravery and selflessness push us to be better at what we do. Thank you for your dedication; you are appreciated!

Warmly,

Celeste Kaylor

Enjoy Tax Advantages

Why wait until tomorrow when you can save today? Set up your future success with an IRA.

[LEARN MORE](#)



Credit Score: Truths vs. Myths

Your credit score is a powerful financial tool that can influence everything from loan approvals to interest rates. However, misinformation can make it challenging to understand fully. Let's debunk some common credit score myths and reveal the truth.

Myth: Closing Credit Cards Boosts Scores

Truth: Closing a credit card account can decrease your credit score because it reduces your available credit, which affects your credit utilization ratio. It is beneficial to keep credit cards open, even if you are not actively using them.

Don't Let Car-buying Stress Slow You Down!

Our Auto Loan paves the way for fast approval, low rates, and terms up to 84 months. Say goodbye to hidden fees and hello to stress-free driving!

[APPLY NOW!](#)



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We're Now Pocket-sized!

Download our Mobile App today for 24/7 access to your accounts.

Download on the App Store

ANDROID APP ON Google Play



Holiday Closures

New Year's Day: Monday, January 1

President's Day: Monday, February 19



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New Year's Resolutions

As we welcome another year, it's the perfect moment to reflect on our financial journey and set resolutions for a thriving future. We are here to support you in turning your aspirations into achievable goals.

- Budget Mastery:** Make budgeting a habit, not a hobby. Understand where your money goes and allocate resources wisely. Our financial tools and resources can guide you in creating a budget tailored to your lifestyle.
- Savings Triumph:** Commit to growing your savings. Whether it's an emergency fund, a dream vacation, or a down payment, setting aside a portion of your income regularly adds up over time. Explore our savings options and watch your money work for you.
- Credit Fitness:** Boost your credit health. Check your credit score, address any discrepancies, and develop a strategy to improve it. Take advantage of SavvyMoney via our Online Banking for free 24/7 access to your credit score with personalized tips to help improve and maintain it.
- Future Planning:** Start planning for your future. Whether it's retirement, homeownership, or education, our financial advisors can help you create a roadmap to achieve your long-term goals.

As you embark on this new year, remember that we are here every step of the way to help and see you through to success.

Life & Retirement

Whether you're starting your career or approaching retirement, strategic financial planning is essential for a secure future. Focus on building a solid financial foundation, look into opening an IRA or 401(k) account, and work with a financial advisor to create a tailored retirement plan. Seek guidance from financial planning professionals. From college to retirement planning, we have partnered with ClearVista Financial for all your financial planning services. Our financial products, services, and educational resources are here to support you every step of the way.

Use the equity in your home to unlock endless possibilities, be it a home renovation project, higher education, or debt consolidation.

APPLY NOW



Ways to Save on Home Repairs

Owning a home comes with both joy and responsibility. However, repairs are inevitable, and they can be costly. Fortunately, there are some smart ways to manage expenses without sacrificing quality. Here are some tips to help you save money on home repairs:

- DIY When Possible:** You can save on labor costs by handling minor repairs, such as fixing a leaky faucet or painting a room. Numerous online tutorials provide step-by-step guidance with visual support to walk you through.
- Budget for Repairs:** Set aside a portion of your budget for home maintenance. This way, you won't be caught off guard financially when unexpected repairs arise.
- Learn Basic Repairs:** By learning basic repairs such as changing a filter, unclogging drains, or patching small holes, you can save money on professional services for minor issues.

By following these tips, you can better manage your home repair costs and ensure that your home remains a comfortable place to live without putting a strain on your finances.

Why Refinancing is a Smart Move

Refinancing can be a smart move in the ever-changing world of personal finance. It offers various benefits such as lower interest rates, better loan terms, and the option to merge debts. This not only frees up space in your budget for significant expenses but also helps improve your credit profile and overall financial status. At Scott & White Employees Credit Union, we understand the potential of such financial decisions. Our refinancing options can help you unlock a range of financial benefits that are customized to meet your needs.



Personal Loan for Debt Consolidation

Let's make some financial strides this year! Our Personal is your reason for a debt-free season. Consolidate today for one easy payment with competitive rates and flexible terms designed to make your wallet happy.

LEARN MORE



Not Sure How to Start Saving for Retirement?

We want to ensure your golden years are golden, so we've partnered with ClearVista Financial to help with financial planning for the future and beyond.

APPLY NOW!

SWECU Privacy Policy Notice

SWECU is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of the credit union. We are required by law to give you this notice to explain how we collect, use and safeguard your personal financial information. If you have any questions, please contact a member service representative at (254) 778-3199.

We are committed to providing you with competitive products and services to meet your financial needs, which necessitates that we share information about you to complete transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider. Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide to them.

Information We Collect and Disclose About You

We collect and may disclose nonpublic personal information about you from the following sources:

- Information we receive from you on membership and loan applications and other forms;
- Information about your transactions with us or others;
- Information we receive from a consumer reporting agency;
- Information obtained when verifying the information, you provide on an application or other forms, such as from your current or past employers or from other institutions where you conduct financial transactions.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

If you terminate your membership with SWECU, we will not share information we have collected about you, except as permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

Using our Secure Site

Data on the SWECU Web servers is secure and protected. Our staff is trained to treat member information with the utmost confidentiality. SWECU keeps the user information secure via Secure Sockets Layer (SSL) and other types of encryption. This protection extends to feedback forms, product order forms and other online forms asking for personal information. Microsoft and Netscape browsers, version 4.0 and above support such security protocols.

3rd Party Web Site Links

SWECU websites may contain hyperlinks to other sites created and maintained by other organizations. When you click those links, you will be leaving the SWECU Web site and viewing alternate Web sites not operated by the credit union. SWECU does not regularly review materials posted on these linked sites and is not responsible for their content. SWECU does not represent either the third party or the member if the two enter into a transaction. Privacy and security policies may differ from those practiced by SWECU. Any decision of the Web site visitors to view any of the linked Web sites is at their own risk.

Privacy Policy Statement

If you have any questions about our organization, our privacy policy statement or our practices, please contact SWECU via mail or telephone.

Scott & White Employees Credit Union
P. O. Box 246
Temple, Texas 76503
(254) 778-3199

Corporate Documents

Any member wishing to inspect the Credit Union Charter, Bylaws, Financial Statement, IRS Form 990, Annual Audit, or Annual Report should contact the Credit Union CEO through one of the means indicated below.

Celeste Kaylor, President/CEO
Scott & White Employees CU
P. O. Box 246
Temple, Texas 76503
Phone - (254) 778-3199
Fax - (254) 778-0285
Email - Celeste.kaylor@swecu.org

Complaint Notice

If you have a problem with the services provided by this credit union, please contact us at:

Scott & White Employees Credit Union
2401 South 31st Street Temple, TX 76508
Mailing - P.O. Box 246 Temple,
Texas 76503-0246
Phone: (254) 778-3199 or (254) 724-2776
Fax: (254) 778-0285 or (254) 655-5155
Email: swecu@swecu.org

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the:

Texas Credit Union Department
914 East Anderson Lane Austin, Texas 78752-1699
Phone - (512) 837-9236 | Fax - (512) 832-0278
Website: www.cud.texas.gov
Email: complaints@cud.texas.gov